

Presentation Project Cargo Summit



Contracting project cargo: avoiding legal pitfalls

1. Legal aspects of insurance and transport contracts for international cargo projects
2. Blockchain
3. Brexit
4. Chances and challenges of opting for Dutch law and jurisdiction.

1. Legal aspects of insurance and transport contracts for international cargo projects
 - Insurance: cargo; liability
 - Transport contracts: BIMCO standard contracts; custom made

2. Blockchain

Definition:

A ledger where transactions are recorded and can be shared with multiple parties without needing to go through a central point. The system creates a verifiable digital paper trail as it tracks physical assets in a digital form.

Definition:

An emerging technology that allows for the decentralization of data as well as making that data unalterable.

Project cargo?

2. Blockchain

Characteristics:

1. decentralized ;
2. verifiable;
3. unalterable.

“Blockchain technology has the promise of decreasing costs as middlemen are eliminated and antiquated systems are replaced with systems of higher efficiency”

3. Brexit

March 2019

Foreseeable effects:

- Customs (delay and costs)
- Labour contracts ('foreign' operators in the UK)
- Uncertainty on tariffs, barriers, exchange rates and trade agreements

3. Brexit

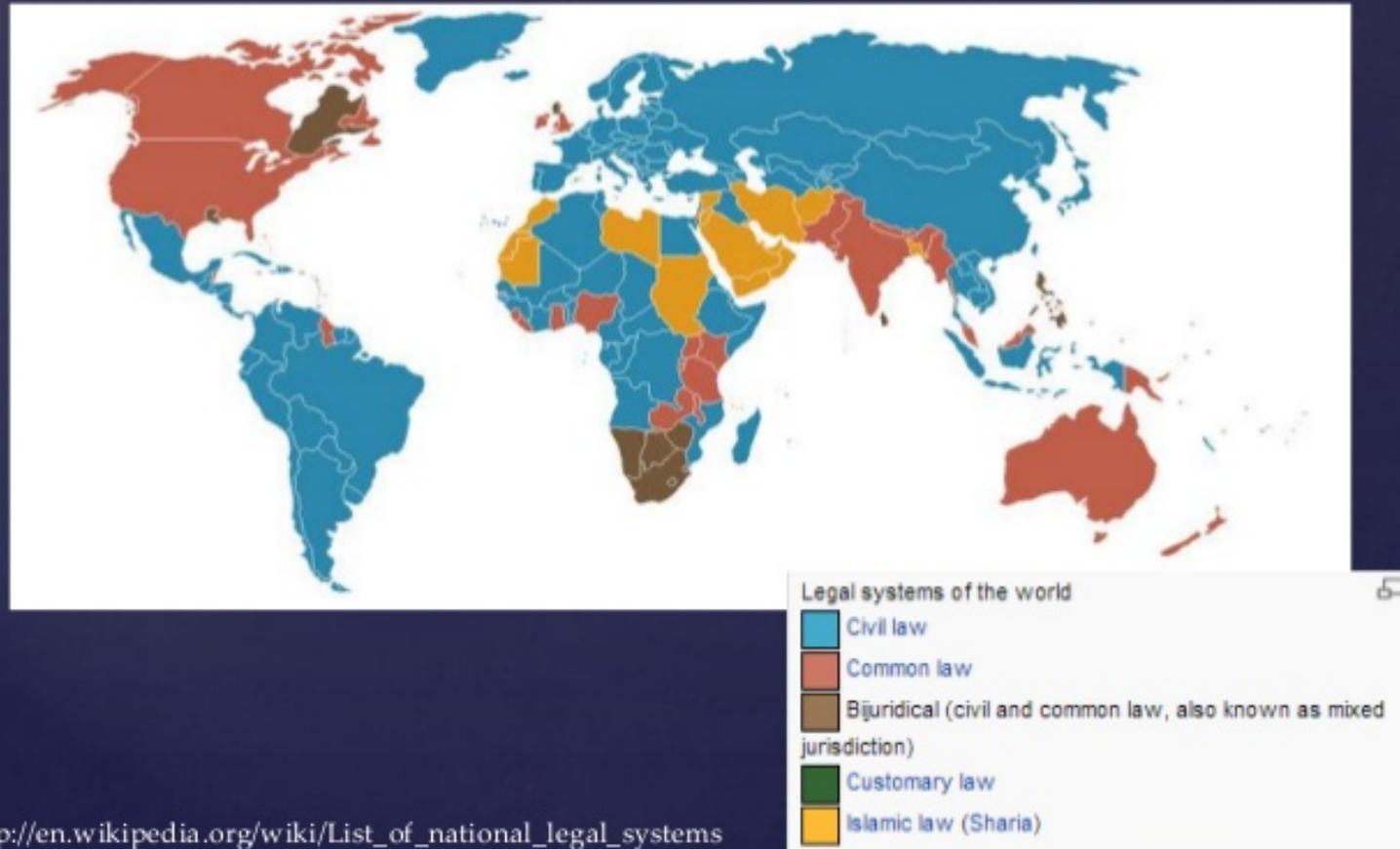
Legal effects:

- London jurisdiction and arbitration (EEA and New York Convention)
- enforceability

4. Chances and challenges of opting for Dutch law and jurisdiction

Law: common law or civil law

Legal Systems of the World



http://en.wikipedia.org/wiki/List_of_national_legal_systems

State Courts

- Rotterdam Maritime Court
- Legal proceedings in English
- Documents fileable in English, French and German
- Civil Law system (relatively modern legislative system)
- Practical Rules of Proceedings (costs and efficiency)

Arbitration

- Proceedings in English
- Documents fileable in English, French and German
- Civil Law system (relatively modern legislative system)
- Practical Rules of Proceedings (costs and efficiency)
- Institutions as TAMARA and NAI



hoek ten katen